

September 14, 2022

Mr. Bakyt Kogulov / Mr. Sairan Seidigazimov Insurance Payments Guarantee Fund (IPGF) – Kazakhstan 28/7, Ryskulbekov str., Almaty, 050042 Kazakhstan

Dear Colleagues;

I am writing to formally welcome you and the Insurance Payments Guarantee Fund ("IPGF") – Kazakhstan to Full Membership in the International Forum of Insurance Guarantee Schemes ("IFIGS"). Your application was approved by our New Member Outreach Working Group and was formally ratified at our Management Committee Meeting on September 1, 2022.

Now to next steps. First, we will propose to add IPGF to the list of Full Members on the IFIGS website. We will also provide usernames and temporary passwords to you and your chosen designates so that you will be able to access the secure members-only sections of the site where you will be able to find essential documentation including the Terms of Reference which govern our organization and the functions of the Management Committee. Please provide us, via email to afiza.abdullah@ifigs.org and liyun@pidm.gov.my, with a list of IPGF team members you would like to grant site access to, and we will immediately issue the instructions on how to log-in.

We would also like to extend to you, as our newest member, an invitation to our upcoming 9th International Conference and Annual General Meeting to be held from December 15 - 17, 2022, in Kuala Lumpur, Malaysia. I encourage you to block this time in your Calendar. These annual conferences provide both critical content as well as excellent networking opportunities and represent a key attribute of membership in IFIGS.

Finally, I would like to propose that we arrange a time for a one-on-one phone call. I would very much appreciate the opportunity to talk with you directly, to welcome you to IFIGS, to learn more about IPGF and the challenges you are facing as well as to answer any questions you may have. Please let me know how best to arrange this.



Once again, on behalf of all our Members I welcome you to our fraternity. We all look forward to working with you to advance the interests of policyholder protection in Kazakhstan and around the world.

Sincerely yours,

izaAbdullah

Afiza Abdullah

Chair, IFIGS

cc: Paul Petrelli, Management Committee

Chayong Yoon, Management Committee

Josée Rheault, New Member Outreach Working Group